

**Redondo Beach
Unified
School District**



1401 Inglewood Avenue

Redondo Beach

California 90278-3999

Tel. 310 379-5449

Fax 310 798-8610

August 5, 2012

Dean Logan, Registrar-Recorder/County Clerk
Los Angeles County Registrar of Voters
12400 Imperial Hwy.
P.O. Box 1024
Norwalk, CA 90651-1024

Sachi Hamai, Executive Officer
Los Angeles County Board of Supervisors
Kenneth Hahn Hall of Administration
500 W. Temple Street, Room B4
Los Angeles, CA 90012

Arturo Delgado, Ed.D., Superintendent of Schools
Los Angeles County Office of Education
9300 Imperial Highway
Downey, CA 90242-2890

Re: Redondo Beach Unified School District November 6, 2012 Bond Measure Election

Enclosed please find the Redondo Beach Unified School District Board of Education RESOLUTION NO. R:12-13:05 "RESOLUTION OF THE BOARD OF EDUCATION OF THE REDONDO BEACH UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION ON NOVEMBER 6, 2012, ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER AND AUTHORIZING RELATED ACTIONS" adopted on July 31, 2012 calling for a November 6, 2012 local bond election.

Also enclosed is our Tax Rate Statement.

We expect Exhibit B to the Resolution (the "Full Ballot Text") to be printed in its entirety in each sample ballot/voter pamphlet.

By this letter we are formally requesting to review a proof of the ballot statement language, the full text of the ballot proposition, impartial analysis and ballot arguments that would appear in the voter pamphlet prior to publishing. Please direct this proof to the undersigned as soon as it is available.

We believe that Education Code Section 15122.5 is applicable and we request that the County include the following "State Matching Funds" language in the ballot or voter pamphlet:

"Approval of Measure _____ does not guarantee that the proposed project or projects in the Redondo Beach Unified School District that are the subject of bonds under Measure _____ will be funded beyond the local revenues generated by Measure _____. The district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure."

If possible, the District would like to request the measure letter designation of "R" or if that is not available, then "Q." If neither of those designations is possible, the District requests that we not be assigned the letters "C," "D," "DD," "E," or "F."

We would be more than happy to provide you with the resolution electronically in order to facilitate your work, or to assist with this process in any other manner.

This letter also authorizes you to contact Robert J. Whalen of Stradling Yocca Carlson & Rauth, our bond counsel, at (949) 725-4166 if you have any questions.

Sincerely,
REDONDO BEACH UNIFIED SCHOOL DISTRICT



Steven Keller
Superintendent

Enclosure

cc: Robert J. Whalen

August 5, 2012

Acknowledgement:

I, _____, of the Elections Office of the Los Angeles County Registrar of Voters acknowledge receipt of REDONDO BEACH UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION RESOLUTION NO. R:12-13:05 "RESOLUTION OF THE BOARD OF EDUCATION OF THE REDONDO BEACH UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION ON NOVEMBER 6, 2012, ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER AND AUTHORIZING RELATED ACTIONS" adopted on July 31, 2012 calling for a November 6, 2012 election.

Signature

Time

Date

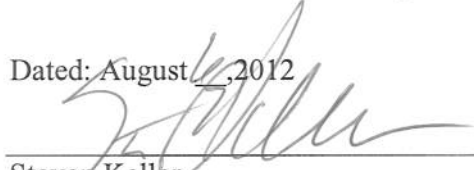
Redondo Beach Unified School District
Tax Rate Statement for
Bond Measure ___ Election to be held November 6, 2012

An election will be held in Redondo Beach Unified School District (the "District") on November 6, 2012 to authorize the sale of \$63,000,000 in general obligation bonds. The following information is submitted in compliance with Sections 9400-9404 of the California Elections Code.

1. The best estimate of the tax rate that would be required to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on a projection of assessed valuations available at the time of filing of this statement, is \$.0240 per \$100 (\$24.00 per \$100,000) of assessed valuation in fiscal year 2013-14.
2. The best estimate of the tax rate that would be required to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on a projection of assessed valuations available at the time of filing of this statement, is \$.0240 per \$100 (\$24.00 per \$100,000) of assessed valuation in fiscal year 2019-20.
3. The best estimate of the highest tax rate that would be required to fund this bond issue, based on a projection of assessed valuations available at the time of filing this statement, is \$.0240 per \$100 (\$24.00 per \$100,000) of assessed valuation.
4. The best estimate of the average tax rate required to fund this bond issue, based on a projection of assessed valuations available at the time of filing of this statement, is \$.0240 per \$100 (\$24.00 per \$100,000) of assessed valuation.

These projections of assessed valuations and tax rates are based on experience within the District and are derived from information obtained from official sources. The actual tax rates and the years in which they will apply may vary depending on the timing of bond sales, the amount of bonds sold at each sale and actual assessed valuation in each year. The timing of the bond sales and the amount of bonds sold at any given time will be determined by the needs of the District. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined in the assessment and the equalization process.

Dated: August 1, 2012



Steven Keller,
Superintendent
Redondo Beach Unified School District

RESOLUTION NO. R:12-13:05

RESOLUTION OF THE BOARD OF EDUCATION OF THE
REDONDO BEACH UNIFIED SCHOOL DISTRICT ORDERING
AN ELECTION ON NOVEMBER 6, 2012, ESTABLISHING
SPECIFICATIONS OF THE ELECTION ORDER AND
AUTHORIZING RELATED ACTIONS

WHEREAS, the Board of Education (the "Board") of the Redondo Beach Unified School District (the "District") has determined that the District schools require significant technology, energy efficiency, health and safety and other improvements in order to provide students with a high quality educational environment; and

WHEREAS, excellent schools are a good investment for the community because they improve the quality of neighborhoods within the District and increase local property values, which benefits the entire community; and

WHEREAS, in the judgment of the Board, given the inadequacy of state and federal funding for school facilities, the required school facilities funding can be obtained only by means of general obligation bonds authorized by District voters; and

WHEREAS, Proposition 46, approved by the voters of the State on June 3, 1986 ("Proposition 46"), amended Section 1(b) of Article XIII A of the California Constitution by adding a provision which exempts from the 1% of full cash value limitation, those ad valorem taxes used to pay for debt service of any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978, by two-thirds of the votes cast by voters voting on the proposition; and

WHEREAS, on November 7, 2000 the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act ("Proposition 39") which, as of its effective date, authorized *ad valorem* tax levies to pay the interest and redemption charges on bonded indebtedness approved by 55% of the votes cast on a proposition for school district general obligation bonds which includes all of the accountability requirements of Proposition 39; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the "Act") became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, in the judgment of the Board, it is advisable to call an election pursuant to Proposition 39 and Education Code Section 15266(a) on the question of whether general obligation bonds shall be issued and sold on behalf of the District for the purposes set forth in Exhibits A and B hereto; and

WHEREAS, Education Code Section 15266(a) provides that an election on a proposition to issue bonds may be held pursuant to Proposition 39 at a general election at which all of the electors of the District are entitled to vote; and

WHEREAS, there is a general election being held statewide on November 6, 2012 at which all electors of the District are entitled to vote, which election will be conducted by the Los Angeles County Registrar of Voters; and

WHEREAS, the Board desires to make the required findings and to adopt the accountability standards required by Proposition 39 and the Act, including certain findings and certain performance audits, standards of financial accountability and citizen oversight; and

WHEREAS, the Board hereby determines, in accordance with the Opinion No. 04-110 of the Attorney General of the State of California, that the restrictions in Proposition 39 which prohibit any bond money from being used for administrative salaries or other operating expenses of the District be strictly enforced by a Citizens' Oversight Committee to be appointed by the District; and

WHEREAS, pursuant to Education Code Section 15270, based upon the District's projection of increased assessed property values made in accordance with Article XIII A of the California Constitution, the Board hereby determines that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits of \$60 per year per \$100,000 of assessed valuation of taxable property and are projected, based on current estimates, to not exceed \$24 per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Elections Code Section 9400 *et seq.* requires that a tax rate statement be contained in all official materials, including any ballot pamphlet prepared, sponsored or distributed by the District, relating to the election; and

WHEREAS, the Board now desires to authorize the preparation of a tax rate statement and the filing of a ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, in the judgment of the Board, it is advisable to request the Los Angeles County Registrar of Voters to call an election pursuant to Proposition 39, Education Code Section 15266(a) and Government Code Section 53506 on the question of whether general obligation bonds shall be issued and sold on behalf of the District for purposes set forth in Exhibits A and B hereto; and

WHEREAS, pursuant to the California Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 6, 2012, and to request the Los Angeles County Registrar of Voters to perform certain election services for the District; and

WHEREAS, the Board desires to retain the services of Stradling Yocca Carlson & Rauth, a Professional Corporation ("Bond Counsel") to serve as bond counsel to the District in connection with the authorization and sale of the general obligation bonds, the services of Isom Advisors, a Division of Urban Futures, Inc. ("Financial Advisor") to act as financial advisor to the District in connection with the authorization and sale of the general obligation bonds, and the services of Piper Jaffray & Co. (the "Underwriter") to act as the underwriter for the general obligation bonds;

NOW THEREFORE, THE BOARD OF THE REDONDO BEACH UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15264 *et seq.* and Government Code Section 53506, hereby calls an election and requests the Los Angeles County Registrar of Voters to conduct an election under the provisions of Proposition 39, the Act and Government Code Section 53506 and submit to the electors of the District the question of whether general obligation bonds of the District in the aggregate principal amount not to exceed \$63,000,000 (the "Bonds") shall be issued and sold to raise money for the purposes described in Exhibits A and B hereto (the "Bond Proposition"). Both exhibits are directed to be printed in the voter pamphlet.

Section 2. That the date of the election shall be November 6, 2012.

Section 3. That the purpose of the election shall be for the voters in the District to vote on the Bond Proposition, containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by the Bond Proposition. In compliance with Proposition 39 and the Act, the Bond Proposition is subject to the following requirements and determinations:

(a) the proceeds of the sale of the Bonds shall only be used for the purposes set forth in the Bond Proposition and not for any other purpose, including teacher and administrator salaries and other school operating expenses;

(b) that the Board, in establishing the specific school facilities projects to be funded as set forth in Exhibit B, evaluated the safety, class size reduction and information technology needs of the District;

(c) that the Board shall cause to be conducted an annual, independent performance audit to ensure that the Bond moneys are expended only for the projects identified in Exhibit B hereto;

(d) that the Board shall cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds have been expended;

(e) that the Board shall cause the appointment of a Citizens' Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Elections Code Section 15274;

(f) that the tax levy authorized to secure the Bonds shall not exceed \$60 per year per \$100,000 of assessed valuation of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution; and

(g) that the Board will comply with the bond accountability requirements of Government Code Section 53410.

Notwithstanding, the \$60 per year per \$100,000 of assessed valuation as described in (f) above, the authorized amount of the Bonds is being established by the District such that the tax rate for the Bonds, based on current estimates, will not exceed \$24 per year per \$100,000 of assessed valuation calculated as described in (f) above.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15264 *et seq.* and Government Code Section 53506.

Section 5. That the authority for the specifications of this election order is contained in Sections 5322 of the Education Code.

Section 6. That the Los Angeles County Registrar of Voters and the Los Angeles County Board of Supervisors are hereby requested to consolidate the election ordered hereby with the general election to be held on November 6, 2012.

Section 7. That the Board requests the governing body of any other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass be made by any body or official authorized by law to canvass the returns of the election, and that the Board consents to such consolidation.

Section 8. That, pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Board of Supervisors of Los Angeles County is requested to permit the Registrar of Voters to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse Los Angeles County, such services to include the printing of the Full Text Ballot Proposition in the voter pamphlet, the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code) pursuant to the terms of Section 5363 of the Education Code and Section 12112 of the Elections Code.

Section 9. That the Clerk of the Board is hereby directed to send a certified copy of this Resolution to the Los Angeles County Registrar of Voters, the Los Angeles County Superintendent of Schools and the Los Angeles County Clerk of the Board of Supervisors no later than August 8, 2012.

Section 10. That any Bonds issued pursuant to the Act shall have a maturity not exceeding twenty-five (25) years, and any Bonds issued pursuant to Section 53506 of the Government Code shall have a maturity of not exceeding forty (40) years. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 11. The Superintendent and his written designees are hereby authorized to negotiate and execute contracts for services with Bond Counsel and Financial Advisor related to the authorization and issuance of the Bonds, and a contract with the Underwriter to serve as underwriter for the Bonds.

Section 12. The Superintendent, and his designees, are hereby authorized to prepare or cause to be prepared a sample ballot and tax rate statement (described in Section 9401 of the Elections Code), an impartial analysis of the Bond Proposition as required by Elections Code Section 9500 and a written argument in favor of the Bond Proposition to be signed by one or more of the individuals described in Elections Code Section 9501, and to take whatever additional actions are required to comply with the provisions of the Elections Code and the Education Code to place the Bond Proposition on the ballot for the November 6, 2012 general election referenced in Section 6 above.

Section 13. This Resolution shall take effect from and after its date of adoption.

ADOPTED, SIGNED AND APPROVED this 31st day of July, 2012.

BOARD OF EDUCATION OF THE REDONDO
BEACH UNIFIED SCHOOL DISTRICT

By: _____
President

Attest:

_____
Clerk

STATE OF CALIFORNIA)
) ss
LOS ANGELES COUNTY)

I, Steven Keller, do hereby certify that the foregoing is a true and correct copy of Resolution No. R:12-13:05, which was duly adopted by the Board of Education of the Redondo Beach Unified School District at meeting thereof held on the 31st day of July, 2012, and that it was so adopted by the following vote:

AYES: 5
NOES: 0
ABSENT: 0
ABSTENTIONS: 0

By



Clerk

EXHIBIT A

“To prepare students for success in high school, college, and the workforce; acquire, construct, upgrade, furnish, and equip school facilities, including career and technical facilities, improve classroom technology, and make energy efficiency improvements to reduce operating costs and put more money in classrooms; shall Redondo Beach Unified School District issue \$63,000,000 of bonds at legal interest rates, have an independent citizens’ oversight committee with no money taken by the State or used for salaries or other operating expenses?”

Bonds — YES _____

Bonds — NO _____

EXHIBIT B

FULL TEXT BALLOT PROPOSITION OF THE REDONDO BEACH UNIFIED SCHOOL DISTRICT BOND MEASURE ELECTION NOVEMBER 6, 2012

The following is the full text ballot proposition presented to the voters by the Redondo Beach Unified School District on November 6, 2012.

“To prepare students for success in high school, college, and the workforce; acquire, construct, upgrade, furnish, and equip school facilities, including career and technical facilities, improve classroom technology, and make energy efficiency improvements to reduce operating costs and put more money in classrooms; shall Redondo Beach Unified School District issue \$63,000,000 of bonds at legal interest rates, have an independent citizens’ oversight committee with no money taken by the State or used for salaries or other operating expenses?”

PROJECT LIST

Bond proceeds will be expended to modernize, replace, renovate, construct and otherwise improve the facilities of the District, and to provide necessary furniture and equipment for use in the District’s educational program, including, but not limited to, the following facilities:

- Alta Vista Elementary School
- Birney Elementary School
- Lincoln Elementary School
- Tulita Elementary School
- Adams Middle School
- Redondo Union High School
- District Support Facilities
- Beryl Elementary School
- Jefferson Elementary School
- Madison Elementary School
- Washington Elementary School
- Perras Middle School
- Child Development Centers
- Adult School Facilities

The types of projects to be financed with the bonds include the following:

Improve Student Access to Computers and Modern Technology

Goal and Purpose: To upgrade computers, learning technology, and technology infrastructure to classrooms, science labs, and vocational and career facilities so that our students are prepared to excel in the 21st century:

- Add, upgrade and replace electrical systems to accommodate technology improvements.

- Acquire and upgrade technology infrastructure, including, without limitation, computers, LCD projectors, portable interface devices, servers, switches, routers, modules, sound projection systems, phone system integration, local area network
- Provide and maintain upgraded technology, data and communication equipment.
- Add, upgrade and expand wireless systems, telecommunications, Internet and network connections.
- Add, upgrade and replace computers, hardware and software systems.
- Replace paper textbooks with electronic textbooks that can be automatically updated without republishing
- Provide the technology needed for students and members of the community to have the ability take courses online
- Provide for regular and long term upgrades to technology systems, hardware, software and equipment

Classrooms, Health, Safety and Energy Efficiency

Goal and Purpose: To ensure that our local schools save money by installing energy efficient utility systems and that our schools are safe for students and teachers. schools and school sites will benefit from efficiency/conservation and health and safety projects such as:

- Repair or replace old and inefficient lighting, irrigation, drainage, windows, sewer, water, gas, heating and ventilation systems which waste money and use the savings to retain teachers and instructional programs.
- Upgrade athletic fields to reduce water consumption
- Implement energy efficiency upgrades, including solar panels to reduce utility costs.
- Provide new classrooms to accommodate student growth
- Install/replace/upgrade security fencing, retaining walls, and gates.
- Upgrade emergency communication systems to improve student safety.
- Install/upgrade new security systems, such as security (surveillance) cameras, outdoor lighting, and classroom door locks.

The listed projects will be completed as needed at a particular site. Each project funded with bond proceeds may include needed equipment and furniture and will include architectural, engineering, inspection and similar planning costs, construction management costs, bond issuance costs, demolition and interim housing costs, and a customary contingency for unforeseen design and

construction costs. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to the projects being financed, including for project management and administration. The allocation of bond proceeds will be affected by final cost estimates and may be affected by factors beyond the District's control. The final cost of each project and the priority of the projects to be funded will be determined as plans are finalized, construction bids are awarded, and projects are completed. In addition, certain construction funds expected from non-bond sources, including State of California grant funds for eligible projects, have not yet been secured. Therefore, the Board cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects. The Board will establish the priority of the projects to be funded and the timing for each project.

FISCAL ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers in the District may be assured that their money will be spent only to address specific facilities needs of the District all in compliance with the requirements of Article XIII A, Section I (b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following.)

Evaluation of Needs. The Board hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the project list contained in this ballot proposition.

Independent Citizens' Oversight Committee. The Board shall establish an Independent Citizens' Oversight Committee pursuant to Education Code Section 15278 to 15282 to ensure bond proceeds are expended only on the projects listed in this ballot proposition. The committee shall be established within 60 days of the date when the results of the election appear in the minutes of the Board.

Performance Audits. The Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in this ballot proposition.

Financial Audits. The Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed in this ballot proposition.

Special Bond Proceeds Account: Annual Report to Board. Upon approval of this proposition and the sale of any bonds approved, the Board shall take actions necessary to establish an account in which proceeds of the sale of bonds will be deposited. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board annually stating (1) the amount of bond proceeds received and expended in that year, and (2) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent shall determine and may be incorporated in the annual budget, audit, or another appropriate routine report to the Board.

FURTHER SPECIFICATIONS

No Administrator Salaries. Proceeds from the sale of bonds authorized by this proposition shall be used only for the acquisition, construction, reconstruction, rehabilitation or replacement of school facilities, including furniture and equipment for use in the District's educational program, or acquisition or lease of real property for school facilities and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

The proceeds of the Bonds will be deposited into a Building Fund to be held by the Los Angeles County Treasurer, as required by the California Education Code.